



COMMONWEALTH OF KENTUCKY  
TRANSPORTATION CABINET

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Andy Beshear  
GOVERNOR

Jim Gray  
SECRETARY

November 2, 2020

The Honorable Steven Rudy  
Chair, House Committee on Appropriations and Revenue  
Room 304, Capitol Annex Building  
Frankfort, KY 40601

The Honorable Christian McDaniel  
Chair, Senate Committee on Appropriations and Revenue  
Room 204, Capitol Annex Building  
Frankfort, KY 40601

Dear Chairs:

Pursuant to House Bill 353 of the 2020 Regular Session of the General Assembly, the Kentucky Transportation Cabinet is required to provide a quarterly report on our Road Fund Cash Management Plan to the Interim Joint Committee on Appropriations and Revenue when the General Assembly is not in session, or to the Standing Committees on Appropriations and Revenue when the General Assembly is in session. Attached is a copy of the quarterly report through Fiscal Year 2022. Road Fund revenues are based on internal estimates.

If you have any questions, please do not hesitate to call me at 502-564-4550.

Sincerely,

*Robin Brewer*

Robin Brewer, Executive Director  
Office of Budget and Fiscal Management

**TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT**

<b>TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT (Numbers are millions) F.Y. 2020</b>					
	<b>Actual 1st Qtr</b>	<b>Actual 2nd Qtr</b>	<b>Actual 3rd Qtr</b>	<b>Actual 4th Qtr</b>	<b>F.Y.2020 Totals</b>
<b>Cash Inflows:</b>					
Beginning Balance	389.23	270.20	301.14	405.18	
Road Fund Receipts	401.67	378.13	387.22	328.62	1,495.64
Total Available Cash	790.90	648.33	688.36	733.80	
<b>Cash Outflows:</b>					
<b>Non-Six-Year-Plan Expenditures:</b>					
Maintenance	(67.80)	(121.85)	(100.43)	(91.47)	(381.55)
Revenue Sharing	(203.10)	(43.34)	(66.12)	(24.49)	(337.05)
Statewide Resurfacing	(66.17)	(43.67)	(4.52)	(14.27)	(128.63)
Debt Service	0.00	(25.19)	(0.10)	(117.20)	(142.49)
Other	(87.22)	(82.94)	(91.36)	(49.13)	(310.65)
Total Non-Six-Year-Plan Expenditures	(424.29)	(316.99)	(262.53)	(296.56)	(1,300.37)
<b>Previously Authorized Projects:</b>					
State Funded Expenditures	(56.18)	(41.48)	(35.03)	(32.96)	(165.65)
State Funded Fed Match Exp (incl BridgingKY)	(11.49)	(12.42)	(11.31)	(13.60)	(48.82)
Total Six-Year- Plan Project Expenditures	(67.67)	(53.90)	(46.34)	(46.56)	(214.47)
Total Cash Outflows	(491.96)	(370.89)	(308.87)	(343.12)	
*	(28.74)	23.70	25.69	(14.67)	
Net Available Cash Balance	270.20	301.14	405.18	376.01	

\*Represents the net of Federally funded expenses and reimbursements.

**Assumptions:**

\$257M of active state projects on September 30, 2020

No new projects in FY21 & FY22

**TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT**

<b>TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT (Numbers are millions) F.Y. 2021</b>					
	<b>Actual 1st Qtr</b>	<b>Projected 2nd Qtr</b>	<b>Projected 3rd Qtr</b>	<b>Projected 4th Qtr</b>	<b>F.Y.2021 Totals</b>
<b>Cash Inflows:</b>					
Beginning Balance	376.01	394.24	360.30	393.02	
Road Fund Receipts	409.60	376.50	374.24	383.06	1,543.40
Total Available Cash	785.61	770.74	734.54	776.08	
<b>Cash Outflows:</b>					
<b>Non-Six-Year-Plan Expenditures:</b>					
Maintenance	(63.93)	(119.16)	(110.10)	(104.80)	(397.99)
Revenue Sharing	(147.89)	(70.14)	(66.87)	(40.79)	(325.69)
Statewide Resurfacing	(13.44)	(48.87)	(31.24)	(35.45)	(129.00)
Debt Service	0.00	(24.89)	0.00	(121.20)	(146.09)
Other	(91.74)	(95.43)	(93.74)	(89.36)	(370.27)
Total Non-Six-Year-Plan Expenditures	(317.00)	(358.49)	(301.95)	(391.60)	(1,369.04)
<b>Previously Authorized Projects:</b>					
State Funded Expenditures	(38.47)	(29.32)	(17.94)	(24.17)	(109.90)
State Funded Fed Match Exp (incl BridgingKY)	(14.77)	(27.01)	(29.85)	(48.37)	(120.00)
Total Six-Year- Plan Project Expenditures	(53.24)	(56.33)	(47.79)	(72.54)	(229.90)
Total Cash Outflows	(370.24)	(414.82)	(349.74)	(464.14)	
*	(21.13)	4.38	8.22	(3.12)	
Net Available Cash Balance	394.24	360.30	393.02	308.82	

\*Represents the net of Federally funded expenses and reimbursements.

**Assumptions:**

\$257M of active state projects on September 30, 2020

No new projects in FY21 & FY22

**TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT**

<b>TRANSPORTATION CABINET CASH MANAGEMENT PLAN QUARTERLY REPORT (Numbers are millions) F.Y. 2022</b>					
	Projected 1st Qtr	Projected 2nd Qtr	Projected 3rd Qtr	Projected 4th Qtr	F.Y.2022 Totals
<b>Cash Inflows:</b>					
Beginning Balance	308.82	204.65	237.39	315.22	
Road Fund Receipts	401.53	385.94	383.65	392.59	1,563.71
Total Available Cash	710.35	590.59	621.04	707.81	
<b>Cash Outflows:</b>					
<b>Non-Six-Year-Plan Expenditures:</b>					
Maintenance	(64.00)	(119.14)	(110.08)	(104.78)	(398.00)
Revenue Sharing	(202.04)	(47.09)	(64.52)	(26.82)	(340.47)
Statewide Resurfacing	(61.55)	(41.84)	(3.43)	(18.18)	(125.00)
Debt Service	0.00	(22.07)	0.00	(114.10)	(136.17)
Other	(97.14)	(90.07)	(89.98)	(85.38)	(362.57)
Total Non-Six-Year-Plan Expenditures	(424.73)	(320.21)	(268.01)	(349.26)	(1,362.21)
<b>Previously Authorized Projects:</b>					
State Funded Expenditures	(28.60)	(17.92)	(10.97)	(14.78)	(72.27)
State Funded Fed Match Exp (incl BridgingKY)	(49.54)	(27.97)	(25.37)	(30.25)	(133.13)
Total Six-Year- Plan Project Expenditures	(78.14)	(45.89)	(36.34)	(45.03)	(205.40)
Total Cash Outflows	(502.87)	(366.10)	(304.35)	(394.29)	
*	(2.82)	12.90	(1.47)	0.28	
Net Available Cash Balance	204.65	237.39	315.22	313.80	

\*Represents the net of Federally funded expenses and reimbursements.

**Assumptions:**

\$257M of active state projects on September 30, 2020

No new projects in FY21 & FY22